

SPECTRA INDUSTRIES LIMITED

Regd Office :

 Plot No 9, Spectra Compound,
 Ramchandra Lane, Kanchpada - II,
 Malad (West), Mumbai - 400064

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013

Rs. In Lakhs

PART - I

Sr. No.	Particulars	Quarter Ended			6 Months	6 Months	Year Ended
		30.09.2013	30.06.2013	30.09.2012	Ended	Ended	figures for the
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2013
						Audited	
1)	Income from Operations						
	a) Net Sales / Income From Operations (Net of Excise Duty)	1899.38	1589.42	1088.16	3488.80	2445.29	7675.15
	b) Other Operating Income	9.54	8.73	3.68	18.27	6.00	19.67
	Total Income from Operation (Net)	1908.92	1598.15	1091.84	3507.07	2451.29	7694.82
2)	Expenditure						
	a) Cost of Automobiles	392.50	914.21	506.77	1306.71	1280.61	4325.70
	b) Purchases of stock-in-trade	1357.47	558.96	541.76	1916.43	1074.55	2919.58
	c) Changes in inventories of finished goods and W.I.P	120.55	(0.03)	0.00	120.52	0.00	0.00
	d) Employee benefits expense	37.23	38.44	20.26	75.67	41.66	112.49
	e) Depreciation and Amortisation expense	15.93	15.68	15.55	31.61	31.08	60.67
	f) Other Expense	52.31	40.40	23.01	92.71	53.05	109.07
	Total Expense	1975.99	1567.66	1107.35	3543.65	2480.95	7527.51
3)	Profit(+)/Loss(-) from Operations before Other Income (1-2)	(67.07)	30.49	(15.51)	(36.58)	(29.66)	167.31
4)	Other Income	3.41	3.86	12.58	7.27	16.28	13.31
5)	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(63.66)	34.35	(2.93)	(29.31)	(13.38)	180.62
6)	Finance Cost (Net)	19.96	26.56	21.23	46.52	46.38	109.53
7)	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(83.62)	7.79	(24.16)	(75.83)	(59.76)	71.09
8)	Exceptional Income	0.00	0.00	0.00	0.00	0.00	0.00
9)	Profit / (Loss) from Ordinary Activities before Tax (7+8)	(83.62)	7.79	(24.16)	(75.83)	(59.76)	71.09
10)	Tax Expenses	0.00	0.00	0.00	0.00	0.00	25.55
11)	Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(83.62)	7.79	(24.16)	(75.83)	(59.76)	45.54
12)	Extraordinary Item (net of tax expenses)	0	0.00	0.00	0.00	0.00	0.00
13)	Net Profit / (Loss) for the period (11-12)	(83.62)	7.79	(24.16)	(75.83)	(59.76)	45.54
14)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
15)	Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous year		-	-	-	-	578.61
16)	Basic and Diluted EPS before & after extraordinary items (Not annualised)	(1.18)	0.11	(0.34)	(1.07)	(0.84)	0.64

PART - II

A		PARTICULARS OF SHAREHOLDING					
1)	Public Shareholding						
	a) Number of Shares	3196044	3196344	3251910	3196044	3251910	3200877
	b) Percentage	45.15	45.16	45.94	45.15	45.94	45.22
2)	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shareholding						
	b) Non-encumbered						
	Number of Shares	3882456	3882156	3826590	3882456	3826590	3877623
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total shares capital of the Company)	54.85	54.84	54.06	54.85	54.06	54.78
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

SPECTRA INDUSTRIES LIMITED


Segment wise Revenue, Results and Capital Employed as per Clause 41 of Listing Agreement

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			6 Months Ended	6 Months Ended	YEAR ENDED
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1) Segment Revenue						
A) Automobiles	548.07	1036.40	521.60	1584.47	1340.65	4670.75
B) Trading Of Steel / Scrap	1360.86	561.75	570.24	1922.61	1110.64	3024.07
TOTAL	1908.93	1598.15	1091.84	3507.08	2451.29	7694.82
2) Segment Results						
[Profit/(Loss) before tax and interest from each segment]						
A) Automobiles	(26.94)	53.83	(43.18)	26.89	(53.13)	109.59
B) Trading Of Steel / Scrap	(11.57)	0.80	29.67	(10.77)	30.71	81.99
TOTAL	(38.51)	54.63	(13.51)	16.12	(22.42)	191.58
Less : Interest Expenses	19.96	26.56	21.23	46.52	46.38	109.53
Other unallocable expenditure (net of unallocable income)	(25.15)	(20.28)	(10.58)	(45.43)	9.04	(10.96)
TOTAL PROFIT BEFORE TAX	(83.62)	7.79	(24.16)	(75.83)	(59.76)	71.09
3) Capital Employed						
(Segment Assets - Segment Liabilities)						
A) Automobiles	1468.64	1637.04	849.31	1468.64	849.31	1032.60
B) Trading Of Steel / Scrap	335.78	129.69	377.85	335.78	377.85	382.38
C) Unallocable Capital Employed	195.96	17.35	369.14	195.96	369.14	371.61
TOTAL	2000.38	1784.08	1596.30	2000.38	1596.30	1786.59

Place : Mumbai
Date : 13.11.2013

By order of the Board
For Spectra Industries Ltd


Vinod Kumar Gupta
Managing Director

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2013

(Rs. In Lacs)


Particulars	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A) EQUITY AND LIABILITIES		
1) Shareholders funds		
(a) Capital	707.85	707.85
(b) Reserves and Surplus	502.77	578.61
Sub-total - Shareholders' Funds	1210.62	1286.46
2) Non-current liabilities		
(a) Long-term borrowings	789.76	500.12
(b) Deferred tax liabilities (net)	86.52	86.52
Sub-total - Non-current Liabilities	876.28	586.64
3) Current Liabilities		
(a) Short-term borrowings	952.84	1168.78
(b) Trade Payables	1599.13	1978.28
(c) Other current liabilities	2088.84	938.29
(d) Short-term provisions	95.61	80.14
Sub-total - Current Liabilities	4736.42	4165.49
TOTAL - EQUITY AND LIABILITIES	6,823.32	6,038.59
B) ASSETS		
1) Non-current assets		
(a) Fixed Assets	1028.82	936.85
(b) Non-current investments	93.33	93.33
(c) Long-term loans and advances	276.27	268.67
Sub-total - Non-current Assets	1398.42	1298.85
2) Current Assets		
(a) Inventories	917.46	774.34
(b) Trade Receivables	4233.20	3534.98
(c) Cash and Cash equivalents	152.05	209.26
(d) Short-term loans and advances	122.19	221.16
Sub-total - Current Assets	5424.90	4739.74
TOTAL ASSETS	6,823.32	6,038.59

Notes :

- 1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13.11.2013 and have been subjected to Limited Review by the Auditors of the Company.
- 2) The Company is operating in two segment "Automobiles" & "Trading" in accordance with the provisions of AS-17 of ICAI.
- 3) During the quarter ended 30th September 2013, Nil investor complaint was received. There were no investor complaint was received. There were no investor complaints pending at the beginning or end of the quarter.
- 4) Provision for Deferred tax will be provided at the end of the year.
- 5) Previous year's figures have been regrouped, rearranged wherever necessary to confirm to this year's classification.

Place : Mumbai
Date : 13.11.2013

By Order of the board
For Spectra Industries Ltd


Vinod Kumar Gupta
Managing Director