



# SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342  
E-mail : spectragrp@gmail.com  
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,  
Ramchandra Lane Extn., Kanchpada II,  
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

Date: November 15, 2017

To  
The General Manager  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

**Scrip code: 513687**

**Sub.: Outcome of Board Meeting held on November 15, 2017**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 3rd (2017-18) Meeting of Board of Directors of Spectra Industries Limited held on **Wednesday, November 15, 2017** commenced at **4.00 p.m.** and concluded at **5.15 p.m.** The Board has considered & approved the following businesses:

1. Un-audited Financial Results for the quarter and half year ended September 30, 2017
2. Limited Review report from the Auditor for the quarter and half year ended September 30, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter and half year ended September 30, 2017 duly approved by the Board of Directors along with Limited Review Report of the Auditors.

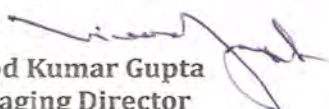
The said Results are also being published in the Newspapers as required under the SEBI (LODR) Regulations, 2015.

Request you to take the above on your records.

Thanking you.

Yours faithfully,

For **SPECTRA INDUSTRIES LIMITED**

  
**Vinod Kumar Gupta**  
Managing Director  
DIN: 00066494

Address: Ramsarovar, 1st Floor Nadiadwala Colony  
S V Road, Malad (W) Mumbai-400064  
Encl.: As above

Factory : C-1, MIDC, Murbad, Dist Thane.  
Maharashtra-421 401. Tel.: 02524-224298

## SPECTRA INDUSTRIES LIMITED

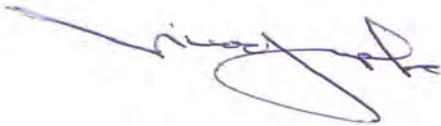
Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extention, Kanchpada II, Malad (West), Mumbai - 400 064.

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**Statement of Unaudited Financial Results for the Quarter and half year ended on September 30, 2017**

PART - I		Rs. In Lakhs					
Sr. No.	Particulars	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to date	Year to date figures of previous year	Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	<b>Income from Operation :</b>						
(a)	Revenue from Operations	3988.62	1843.33	2795.01	5831.95	5494.29	13082.28
(b)	Other Income	186.03	2.27	21.99	188.30	47.65	550.45
	<b>Total Income</b>	<b>4174.65</b>	<b>1845.60</b>	<b>2817.00</b>	<b>6020.25</b>	<b>5541.94</b>	<b>13632.73</b>
2)	<b>Expenses :</b>						
	Cost of Materials consumed (Purchase of Stock in						
(a)	Trade)	4169.08	1628.51	2549.80	5797.59	5293.35	12620.66
(b)	Changes in inventories of finished goods and W.I.P and stock -in - trade	(268.85)	10.30	61.40	(258.55)	(144.12)	0.00
(c)	Excise duty	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expenses.	70.11	61.36	65.05	131.47	131.4	272.04
(e)	Finance Costs	45.22	36.50	34.22	81.72	70.69	125.89
(f)	Depreciation and Amortisation expenses	16.51	16.51	16.94	33.02	34.93	69.49
(g)	Other Expense	100.56	86.69	90.49	187.25	150.38	371.58
	<b>Total Expense</b>	<b>4132.63</b>	<b>1839.87</b>	<b>2817.90</b>	<b>5972.50</b>	<b>5536.63</b>	<b>13459.66</b>
3)	<b>Profit before Tax (1-2)</b>	<b>42.02</b>	<b>5.73</b>	<b>(0.90)</b>	<b>47.75</b>	<b>5.31</b>	<b>173.07</b>
4)	<b>Tax Expenses</b>						
(a)	Current tax (net of Mat credit)	0.00	0.00	0.00	0.00	0.00	(47.96)
(b)	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(47.96)</b>
5)	<b>Net Profit after Tax (3-4)</b>	<b>42.02</b>	<b>5.73</b>	<b>(0.90)</b>	<b>47.75</b>	<b>5.31</b>	<b>125.11</b>
6)	<b>Other Comprehensive income :</b> <b>(Item that will not be reclassified to profit or loss :</b>						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive income /(loss)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7)	<b>Profit for the period (5+6)</b>	<b>42.02</b>	<b>5.73</b>	<b>(0.90)</b>	<b>47.75</b>	<b>5.31</b>	<b>125.11</b>
8)	<b>Paid Up Equity Share Capital (Face Value Rs.10/- each)</b>	<b>707.85</b>	<b>707.85</b>	<b>707.85</b>	<b>707.85</b>	<b>707.85</b>	<b>707.85</b>
9)	<b>Earning per share of Rs. 10 each (for period-not annualised)</b>						
(i)	(a) Basic	0.59	0.08	(0.01)	0.67	0.08	1.77
	(b) Diluted						



**Notes :**

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 15, 2017.
- 2) The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended September 30, 2017.
- 3) The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting generally accepted in Indian Financial results for all the periods principles presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 4) The Unaudited Financial Results for the corresponding quarter and half year ended September 30, 2016, prepared under Ind AS, is not subject to Limited Review by the statutory Auditors of the company and is as prepared by the management. The management has exercised necessary due diligence to ensure that financial results are true and fair view of its results for that period.
- 5) Reconciliation between financial results as previously reported in accordance with the Accounting Standard framework (referred to as "Previous GAAP") and Ind AS for the quarter presented are as under:

Particulars	Quarter ended			Year to Date		
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
Net Profit after tax reported under previous GAAP	42.02	5.73	(0.90)	47.75	5.31	125.11
Effect of measuring investment at fair value of Pal Credit and Capital Ltd	0.00	(67.32)	0.00	(67.32)	0.00	0.00
Actuarial loss recognized in other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00
Tax adjustments on above	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit after tax reported under Ind AS	42.02	(61.59)	(0.90)	(19.57)	5.31	125.11
Other Comprehensive Income/(loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income/(Loss) for the period as reported under Ind AS.	42.02	(61.59)	(0.90)	(19.57)	5.31	125.11

- 6) The Company is operating in two segments "Automobiles" & "Trading" in accordance with the provisions of AS-17 of ICAI.
- 7) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 8) The above results do not include IND AS compliant results for the year ended March 31, 2017 as the same is not mandatory as per SEBI Circular Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 9) The figures for the previous period have been regrouped / rearranged wherever considered necessary.

Place : Mumbai  
Date : 15.11.2017

By Order of the Board  
For Spectra Industries Ltd

  
Vinod Kumar Gupta  
Managing Director  
DIN - 00066494

## SPECTRA INDUSTRIES LIMITED

PART II : Statement of Assets and Liabilities as per Regulation 33 (3) (f) of SEBI LODR, 2015 :  
**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2017**  
 (Rs. In Lakhs)

Particulars	As at Current Half	As at Previous
	Year ended on	Year ended on
	30.09.2017	31.03.2017
	Unaudited	Audited
<b>A) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	1,205.96	1,224.00
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
<b>(h) Financial Assets</b>		
(i) Investments	-	-
(ii) Trade receivables	93.33	93.33
(iii) Loans / Advances (Capital Advances)	335.05	179.80
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Current Assets</b>		
(a) Inventories	2,244.97	1,986.41
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	5,058.54	5,202.02
(iii) Cash and cash equivalents	320.14	307.16
(iv) Bank balances other than (iii) above	-	-
(v) Loans / Advances	93.30	260.28
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Assets</b>	<b>9,351.29</b>	<b>9,253.00</b>
<b>B) EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	707.85	707.85
(b) Other Equity	687.72	639.93
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	312.65	374.49
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b) to be sepecified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	100.19	100.19
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	1,369.58	930.80
(ii) Trade payables	5,854.73	6,116.86
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	242.84	301.17
(c) Provisions	75.73	81.71
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>9,351.29</b>	<b>9,253.00</b>

Place : Mumbai  
 Date : 15.11.2017

By Order of the board  
 For Spectra Industries Ltd

Vinod Kumar Gupta  
 Managing Director  
 DIN NO : 00066494

# SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.

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Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.in

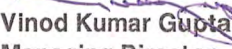
Segment wise Revenue, Results and Capital Employed for the quarter and half year ended September 30, 2017

(Rs. In Lakhs)

PARTICULARS	Quarter Ended	Previous Quarter Ended	Corresponding Quarter Ended	Year to date	Year to date figures of previous year	Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
<b>1) Segment Revenue</b>						
A) Automobiles	1810.69	944.15	784.71	2754.84	2159.73	6638.90
B) Trading	2177.93	899.18	2010.3	3077.11	3334.56	6443.38
<b>Total</b>	<b>3988.62</b>	<b>1843.33</b>	<b>2795.01</b>	<b>5831.95</b>	<b>5494.29</b>	<b>13082.28</b>
<b>2) Segment Results</b> [Profit/(Loss) before tax and interest from each segment]						
A) Automobiles	5.08	52.15	(55.93)	57.23	(1.51)	327.44
B) Trading	84.77	5.21	126.25	89.98	137.44	26.03
<b>Total</b>	<b>89.85</b>	<b>57.36</b>	<b>70.32</b>	<b>147.21</b>	<b>135.93</b>	<b>353.47</b>
<u>Less</u> : Interest Expenses	45.22	36.50	46.47	81.72	100.22	125.89
Other unallocable expenditure (net of unallocable income)	2.61	15.13	24.75	17.74	30.40	54.51
<b>Total Profit Before Tax</b>	<b>42.02</b>	<b>5.73</b>	<b>(0.90)</b>	<b>47.75</b>	<b>5.31</b>	<b>173.07</b>
<b>3) Capital Employed</b> (Segment Assets - Segment Liabilities)						
A) Automobiles	570.90	360.14	580.07	570.90	580.07	873.04
B) Trading	1009.17	1241.40	810.29	1009.17	810.29	754.99
C) Unallocable Capital Employed	128.15	96.05	451.64	128.15	451.64	94.25
<b>Total</b>	<b>1708.22</b>	<b>1697.59</b>	<b>1842.00</b>	<b>1708.22</b>	<b>1842.00</b>	<b>1722.28</b>

Place : Mumbai  
Date : 15.11.2017

By order of the Board  
For Spectra Industries Ltd

  
Vinod Kumar Gupta  
Managing Director  
DIN NO : 00066494

**CHOUDHARY CHOUDHARY & CO.  
(CHARTERED ACCOUNTANTS)**

76, Whispering Palms Shopping Centre, Lokhandwala Complex,  
Akurli Road, Kandivali (East), Mumbai – 400 101.  
Tel No. 022 65017999, email i.d.firmccco@gmail.com

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Date : 15<sup>th</sup> November ' 2017.

**TO WHOMSOEVER IT MAY CONCERN**

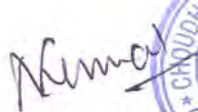
We have reviewed the accompanying statement of unaudited financial results of **SPECTRA INDUSTRIES LIMITED** for the quarter and half year ended on **30<sup>th</sup> September ' 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : 15.11.2017

For **CHOUDHARY CHOUDHARY & CO.**  
**CHARTERED ACCOUNTANTS**

  
**ALOK KUMAR MISHRA**  
(PARTNER)

(Membership Number : 124184)  
(Firm Reg No.02910C)

